



COLLIN COUNTY

Auditor's Office
2300 Bloomdale Rd.
Suite 3100
McKinney, Texas 75071
www.collincountytx.gov

To: County Judge and Commissioners Court

From: Jeff May, County Auditor

Date: September 6, 2011

Re: Fund Balance Policy

I am requesting that the Commissioners Court adopt the attached Fund Balance Policy. The Governmental Accounting Standards Board (GASB) issued statement number 54 which will require the County to report our fund balance differently beginning in the FY2011 Comprehensive Annual Financial Report (CAFR). This policy also requires a fund balance policy that addresses specific issues related to fund balance. The attached policy meets all GASB 54 requirements.